

United States Department of Agriculture National Agricultural Statistics Service



Iowa Ag News – Crop Values

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In Cooperation with the Iowa Department of Agriculture and Land Stewardship

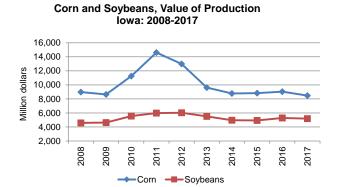
February 23, 2018 Media Contact: Greg Thessen

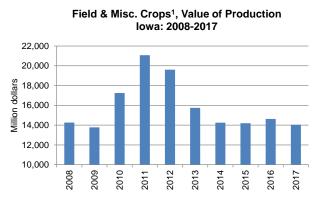
The production of Iowa's **field and miscellaneous crops** was valued at \$14.0 billion in 2017, according to the USDA, National Agricultural Statistics Service – *Crop Values* summary. This was a 4 percent decrease from 2016.

The value of **corn for grain** production totaled \$8.47 billion, down 6 percent from the previous year, and production was down 5 percent. Iowa's corn price averaged \$3.25 per bushel, a decrease of \$0.05 from the last marketing year.

Down 2 percent from 2016, the value of **soybean** production was \$5.19 billion, and production was down 1 percent. Average prices decreased \$0.09 from the previous year to \$9.25 per bushel.

Value of production increased in 2017 from 2016 for oats, alfalfa hay, other hay, and all forage. Value of production decreased from the previous year for winter wheat.





¹ Includes corn for grain, hay, oats, soybeans, wheat, and miscellaneous crops.

Crop Values Summary – Iowa and United States: 2016-2017

	lowa				United States			
	Market year average price per unit		Value of production		Market year average price per unit		Value of production	
	2016	2017	2016	2017	2016	2017	2016	2017
	dollars	dollars	1,000 dollars	1,000 dollars	dollars	dollars	1,000 dollars	1,000 dollars
Field and Misc. Crops ¹	(NA)	(NA)	14,630,968	14,033,696	(NA)	(NA)	142,605,193	141,445,436
Corn bu	3.30	3.25	9,043,650	8,468,850	3.36	3.30	51,304,297	48,465,485
Forage, All ² ton	(NA)	(NA)	333,228	393,050	(NA)	(NA)	17,530,086	18,253,471
Hay, All ton	89.00	106.00	285,030	359,316	129.00	140.00	15,552,186	16,155,081
Hay, Alfalfa ton	93.00	114.00	214,830	287,280	136.00	152.00	7,449,113	7,870,454
Hay, Other ton	78.00	87.00	70,200	72,036	118.00	119.00	8,103,073	8,284,627
Oats bu	2.52	2.65	8,235	8,570	2.06	2.60	154,150	139,652
Soybeans bu	9.34	9.25	5,290,176	5,194,893	9.47	9.30	40,690,798	41,007,464
Wheat, Allbu	3.62	3.80	3,877	2,067	3.89	4.60	9,179,424	8,142,065
Wheat, Winter bu	3.62	3.80	3,877	2,067	3.57	4.20	6,114,587	5,395,445

(NA) Not available.

¹ Includes corn for grain, hay, oats, soybeans, wheat, and miscellaneous crops.

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² Dry all hay price used to calculate haylage/greenchop portion of total value of production.